

**–Section 2–  
Financial Reports & Budgets**

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## 2021 Reunion/Conference Budget

The following estimated budget is presented simply as information for all registrants and visitors. As you are aware, once again this year, there is no registration fee for participating in the Conference. However, as shown in the proposed budget below, there is a good deal of cost associated with conducting the Conference. Please keep these expenses in mind as opportunities to contribute to the Conference are presented.

		Proposed Budget
<b>Conference Income</b>		
	Conference Offerings	\$10,600
	Meal Proceeds	2,500
	Other Contributions	800
<b>Total Conference Income</b>		<b>\$13,900</b>
<b>Conference Expenses</b>		
	Food Costs	\$5,000
	Rent	5,000
	IT & Audio/Visual Support	3,000
	Custodial Support	200
	Supplies & Printing	700
<b>Total Conference Expenses</b>		<b>\$13,900</b>
<b>Net Income (Loss)</b>		<b>\$0</b>

## Conference of Restoration Elders Statement of Financial Position – April 30, 2021

Cash		Amount
*	Bank of America - General	112,679.30
	Bank of America - ARM	119,466.08
	Bank of America - LAMB	71,522.00
	Bank of America - LAMB2	1,433.15
	Bank of America - SEAAM	9,212.20
	Bank of America - GEM	6,509.21
	Bank of America – FSM	71,016.48
<b>Total Assets - Cash</b>		<b>391,838.42</b>

Fund Balances / Equity		
*	General Operating Fund	95,574.44
*	Gathering Fund	3,970.00
*	Patriarch's Fund	2,884.86
*	Conference Fund	0.00
*	YMC Fund	10,000.00
*	All Saints RG Fund	250.00
<i>Sub-Total 112,679.30</i>		
	ARM Fund	119,466.08
	LAMB Fund	71,522.00
	LAMB 2 Fund Balance	1,433.15
	SEAAM Fund	9,212.20
	GEM Fund Balance	6,509.21
	FSM Fund	71,016.48
<b>Total Fund Balances / Equity</b>		<b>391,838.42</b>

**Conference of Restoration Elders  
INCOME STATEMENTS by FUNDS  
May 1, 2020 through April 30, 2021**

Account Name	General Fund	Gathering Fund	Patriarch's Fund	Conference Fund	ARM Fund	LAMB Fund	SEAAM Fund	GEM Fund	LAMB 2	YMC FUND	FSM FUND	All Saints RG Fund
<b>Total Income</b>	<b>83,313</b>	-	-	<b>3,710</b>	<b>268,189</b>	<b>42,400</b>	<b>31,390</b>	<b>1,600</b>	-	-	<b>76,607</b>	<b>250</b>
<b>Total Expense</b>	<b>51,650</b>	-	-	<b>995</b>	<b>252,410</b>	<b>32,600</b>	<b>31,420</b>	-	-	-	<b>55,158</b>	-
<b>Net Income (Loss)</b>	<b>31,663</b>	-	-	<b>2,715</b>	<b>15,779</b>	<b>9,800</b>	<b>(30)</b>	<b>1,600</b>	-	-	<b>21,449</b>	<b>250</b>
<b>Beginning Fund Balance</b>	46,196	3,970	2,885	-	103,687	61,722	9,242	4,909	1,433	25,000	49,567	-
<b>+ Other Fund Balance Movements</b>	17,715	-	-	(2,715)	-	-	-	-	-	(15,000)	-	-
<b>+ Net Income / (Loss)</b>	31,663	-	-	2,715	15,779	9,800	(30)	1,600	-	-	21,449	250
<b>= Ending Fund Balance</b>	<b>95,574</b>	<b>3,970</b>	<b>2,885</b>	-	<b>119,466</b>	<b>71,522</b>	<b>9,212</b>	<b>6,509</b>	<b>1,433</b>	<b>10,000</b>	<b>71,016</b>	<b>250</b>

**Conference of Restoration Elders  
STATEMENT OF GENERAL OPERATING FUND INCOME AND EXPENSE  
May 1, 2020 through April 30, 2021**

FY 2020 Income and Expense Summary Statement		General Operation	Publication Council	Evangelism & Outreach Council	Women's Council	Education Council	Youth Council	Total Forwarded		
<b>BALANCE FORWARDED FY 2020</b>		<b>61,043</b>	-	<b>4,049</b>	<b>2,175</b>	<b>720</b>	-	<b>67,987</b>		
	<b>FY 2021 Budget</b>							<b>Actual Income</b>	<b>Difference</b>	
<b>FY 2021 INCOME</b>		<b>52,570</b>	51,025	27,140	3,980	195	1,130	100	<b>83,570</b>	<b>31,000</b>
<b>FY 2021 EXPENSE</b>		<b>52,570</b>	25,134	25,572		479	91		<b>51,276</b>	<b>(1,294)</b>
<b>INCOME/EXPENSE</b>		<b>-</b>	<b>25,891</b>	<b>1,568</b>	<b>3,980</b>	<b>(284)</b>	<b>1,039</b>	<b>100</b>	<b>32,294</b>	
<b>Other Fund Balance Movements</b>										
<b>ENDING BALANCE FY 2020</b>		<b>86,934</b>	1,568	8,029	1,891	1,759	100	<b>100,281</b>		

**Conference of Restoration Elders**  
**STATEMENT OF GENERAL OPERATING FUND INCOME AND EXPENSE and PROPOSED FY2021 BUDGET**  
**May 1, 2020 through April 30, 2021**

<b>FY 2021 INCOME DETAIL</b>	<b>FY 2021 Budget</b>	<b>General Operation</b>	<b>Publication Council</b>	<b>Evangelism &amp; Outreach Council</b>	<b>Women's Council</b>	<b>Education Council</b>	<b>Youth Council</b>	<b>Actual Income</b>	<b>Difference</b>	<b>Proposed FY 2022 Budget</b>
CRE-General Contributions	22,700	46,125						46,125	23,425	21,600
Internet & Communications										1,500
Conference Proceeds	-	-						-	-	-
Book and Tape Sales	100	10						10	(90)	100
Meeting/Retreat Registrations	1,500	1,560						1,560	60	1,500
Publication Council/Tidings	20,070		27,140					27,140	7,070	24,000
Evangelism & Outreach Council	5,000			3,980				3,980	(1,020)	3,000
Women's Council/Retreats	2,000				195			195	(1,805)	2,000
Education Council/Materials	200					1,130		1,130	930	200
Youth Council/Retreats	1,000						100	100	(900)	1,000
Special Printing (SA)		2,000						2,000		
All Saints Restoration Group		1,330						1,330		
<b>Total Income</b>	<b>52,570</b>	<b>51,025</b>	<b>27,140</b>	<b>3,980</b>	<b>195</b>	<b>1,130</b>	<b>100</b>	<b>83,570</b>	<b>31,000</b>	<b>54,900</b>

<b>FY 2021 EXPENSE DETAIL</b>	<b>FY 2021 Budget</b>	<b>General Operation</b>	<b>Publication Council</b>	<b>Evangelism &amp; Outreach Council</b>	<b>Women's Council</b>	<b>Education Council</b>	<b>Youth Council</b>	<b>Actual Expenses</b>	<b>Difference</b>	<b>Proposed FY 2022 Budget</b>
Rent	13,000	12,748						12,748	252	13,000
Office Repairs & Maintenance	600	-						-	600	2,500
Equip. Repairs & Replacement	200	163						163	37	200
Phone, Internet & Communication	3,500	3,099						3,099	401	2,000
Advertising & Promotion	300	-						-	300	300
Supplies & Materials	100	54						54	46	100
Postage & Delivery (SA)	400	1,901						1,901	(1,501)	400
Printing & Reproduction (SA)	100	4,658						4,658	(4,558)	100
Administrative & Audit	500	419						419	81	500
Insurance	1,200	1,017						1,017	183	1,200
Retreat/Meeting Expenses	1,500	1,076						1,076	424	1,500
Publication Council	22,070		25,572					25,572	(3,502)	24,000
Evangelism Council	5,100			-				-	5,100	5,100
Women's Council	2,000				479			479	1,521	2,000
Education Council	1,000					91		91	909	1,000
Youth Council	1,000						-	-	1,000	1,000
<b>Total Expenses</b>	<b>52,570</b>	<b>25,134</b>	<b>25,572</b>	<b>-</b>	<b>479</b>	<b>91</b>	<b>-</b>	<b>51,275</b>	<b>1,295</b>	<b>54,900</b>

## Missionary Board & Program Income Statements and Budgets

Latin American Missions Board (LAMB) Annual Summary May, 2020 through April, 2021				
				<b>Proposed 2021 - 2022 Budget</b>
<b>INCOME</b>				
General Contributions	26,661.00			26,750.00
Restricted Contributions	15,565.00			12,500.00
<b>Total Income</b>	<b>\$42,226.00</b>			<b>\$39,250.00</b>
<b>EXPENSES</b>				
<b>Administrative</b>		<u>Honduras</u>	<u>Mexico</u>	
<i>Bank Fees</i>		240.00	0.00	0.00
<i>Transfer Fees</i>		0.00	63.00	100.00
<i>Website</i>				
<i>Printing</i>				
Total Administrative	\$303.00			\$100.00
<b>Operations</b>		<u>Honduras</u>	<u>Mexico</u>	
<i>Church Building Fund</i>		252.00		2000.00
<i>Oblation</i>		23758.00		9500.00
<i>Annual Conference (Honduras)</i>		0.00		2700.00
<i>Vehicle Maintenance</i>				1000.00
<i>Plane Tickets</i>				2200.00
<i>Other Travel</i>				
<i>Juan Travel to US</i>			0.00	1250.00
Total Operations	\$24,010.00			\$18,650.00
<b>Missionary</b>		<u>Honduras</u>	<u>Mexico</u>	
<i>Priesthood Support</i>		180.00	8100.00	20250.00
<i>Books &amp; Tracts (purchase/shipping)</i>				250.00
<i>Electronic Equipment</i>				
Total Missionary	\$8,280.00			20,500.00
<b>Total Of All Expenses</b>	<b>\$32,593.00</b>			<b>\$39,250.00</b>
<b>NET INCOME OVER EXPENSES</b>				
	<b>\$9,633.00</b>			

## ARM FY 2021 Financial Statement & FY 2022 Budget

ARM Income - May 1, 2020 through April 30, 2021					Proposed FY 2022 Budget
		Budget	Actual	Difference	Income
4103	Restricted	50,000.00	230,203.35	(180,203.35)	75,000.00
4100	ARM-General Contributions	58,800.00	35,051.28	23,748.72	77,750.00
<b>Total ARM Income</b>		<b>108,800.00</b>	<b>265,254.63</b>	<b>(156,454.63)</b>	<b>152,750.00</b>
ARM Expenses - May 1, 2020 through April 30, 2021					Expenses
6000	Bank Fees	180.00	180.00	-	250.00
6001	Postage	3,000.00	3,000.00	-	1,500.00
6002	Medical Needs	-	-	-	1,000.00
6003	Africa Development	1,500.00	-	1,500.00	1,500.00
<b>Total Operating</b>		<b>4,680.00</b>	<b>3,180.00</b>	<b>1,500.00</b>	<b>4,250.00</b>
6101	Kenya - Airfare	4,000.00	2,925.94	1,074.06	12,000.00
6102	Kenya - Local Budget	8,000.00	8,000.00	-	10,000.00
6103	Kenya - In-Country Travel	1,000.00	-	1,000.00	2,500.00
6104	Kenya - Visas	200.00	-	200.00	400.00
6105	Kenya - Travel to USA	3,600.00	1,053.00	2,547.00	3,600.00
6107	Kenya - Shots/Medicine	200.00	-	200.00	400.00
<b>Total Kenya</b>		<b>17,000.00</b>	<b>11,978.94</b>	<b>5,021.06</b>	<b>28,900.00</b>
6201	Nigeria Airfare	6,000.00	-	6,000.00	6,000.00
6202	Nigeria - Local Budget	6,500.00	6,500.00	-	7,000.00
6203	Nigeria - In-Country Travel	4,000.00	-	4,000.00	4,000.00
6204	Nigeria - Visas	1,200.00	-	1,200.00	1,200.00
6206	Nigeria - Books/Scriptures	400.00	418.45	(18.45)	800.00
6208	Nigeria - Oblation	-	-	-	2,500.00
<b>Total Nigeria</b>		<b>18,100.00</b>	<b>6,918.45</b>	<b>11,181.55</b>	<b>21,500.00</b>
6301	Tanzania - Airfare	3,000.00	-	3,000.00	3,000.00
6302	Tanzania - Local Budget	1,000.00	-	1,000.00	1,000.00
6304	Tanzania - In-Country Travel	800.00	-	800.00	800.00
6305	Tanzania - Visas	400.00	-	400.00	400.00
<b>Total Tanzania</b>		<b>5,200.00</b>	<b>-</b>	<b>5,200.00</b>	<b>5,200.00</b>
6401	Uganda - Airfare	3,000.00	-	3,000.00	4,000.00
6402	Uganda Local Budget	500.00	500.00	-	500.00
6404	Uganda - Incountry travel	800.00	-	800.00	800.00
6405	Uganda - Visas	200.00	-	200.00	200.00
<b>Total Uganda</b>		<b>4,500.00</b>	<b>500.00</b>	<b>4,000.00</b>	<b>5,500.00</b>
6501	Rwanda - Airfare	4,800.00	-	4,800.00	4,800.00
6502	Rwanda - Local Budget	2,400.00	1,800.00	600.00	4,000.00
6503	Rwanda - Oblation	-	-	-	1,200.00
6504	Rwanda - In country travel	2,000.00	-	2,000.00	2,000.00
6505	Rwanda - Visa	120.00	-	120.00	400.00
<b>Total Rwanda</b>		<b>9,320.00</b>	<b>1,800.00</b>	<b>7,520.00</b>	<b>12,400.00</b>
<b>Total ARM Unrestricted Expenses</b>		<b>58,800.00</b>	<b>24,377.39</b>	<b>34,422.61</b>	<b>77,750.00</b>
<b>Total ARM Restricted (Special Projects) Expenses</b>		<b>50,000.00</b>	<b>243,667.22</b>	<b>(193,667.22)</b>	<b>75,000.00</b>
<b>TOTAL ARM EXPENSES</b>		<b>108,800.00</b>	<b>268,044.61</b>	<b>(159,244.61)</b>	<b>152,750.00</b>
<b>NET INCOME</b>			<b>(2,789.98)</b>		

<b>ARM Year End Restricted and Unrestricted Balances</b>	
<b>ARM -Total Cash on Hand as of April 30, 2021</b>	<b>119,466.08</b>
<b>Restricted Fund Balances</b>	
Lisana Tuition	10,670.00
Fulltime Missionary	11,017.70
Kenya Retreat center	20.87
Scriptures	-
Kenya Higher Ed	24,384.99
Kenya National HQ	18,000.00
Kenya Widows and Orphans	767.21
Widows Mite	3,867.00
Book Drive (Nigeria)	100.00
Kenya Clinic	2,642.70
Book of Mormon translation Kiswahili	9,323.42
Delegate travel	1,600.00
Rwanda Registration	660.00
Kenya Storehouse	1,431.95
Light a House	3,529.81
Kenya Oblation	(1,300.00)
<b>Total Restricted Funds</b>	<b>86,715.65</b>
<b>Total Unrestricted Funds</b>	<b>32,750.43</b>

<b>GEM FY 2021 Financial Statement &amp; FY 2022 Budget</b>					
<b>FY2021 Beginning Balance</b>			<b>4,909</b>		<b>Proposed FY 2022 Budget</b>
		<b>FY21 Budget</b>	<b>Actuals</b>	<b>Difference</b>	<b>Income</b>
<b>GEM Income - May 1, 2020 through April 30, 2021</b>					
4500	GEM - General Contributions	-	1,600	-1,600.00	-
4510	England Income	4,000	-	4,000.00	2,000
4520	Germany Income	16,000	-	16,000.00	8,000
<b>Total GEM Income</b>		<b>20,000</b>	<b>1,600</b>		<b>10,000</b>
<b>GEM Expenses - May 1, 2020 through April 30, 2021</b>					
		<b>FY21 Budget</b>	<b>Actuals</b>	<b>Difference</b>	<b>Expenses</b>
9500	GEM General Expenses	-	-	0.00	
9511	England Expenses (Travel)	4,000	-	4,000.00	2,000
9520	Germany Expenses	16,000	-	16,000.00	8,000
9521	Germany Travel Expenses		-	0.00	
9523	Germany Educational Material		-	0.00	
<b>Total GEM Expenses</b>		<b>20,000</b>	<b>-</b>		<b>10,000</b>
<b>Net Income (Loss)</b>			<b>1,600</b>		
<b>FY2021 Ending Balance</b>			<b>6,509</b>		

## SEAAM FY 2021 Financial Statement & FY 2022 Budget

FY 2021 Beginning SEAAM Fund Balance		9,242.25		
	FY 2021 Budget	Actuals	Variance	FY 2022 Budget
Total SEAAM Income	35,000.00	31,390.00	3,610.00	37,000.00
Total SEAAM Expenses	32,130.00	31,420.05	709.95	46,000.00
Income/Expenses	2,870.00	(30.05)		(9,000.00)
FY 2021 Ending SEAAM Fund Balance		9,212.20		
Income & Expense Categories	FY 2021 Budget	Actual Income/ Expenses	Budget Variance	Proposed FY 2022 Budget
<b>SEAAM GENERAL OPERATIONS</b>				
SEAAM-General Contributions	4,000.00	7,130.00	(3,130.00)	2,000.00
Educational Materials	-	-	-	-
<b>SubTotal Income</b>	<b>4,000.00</b>	<b>7,130.00</b>	<b>(3,130.00)</b>	<b>2,000.00</b>
Expenses - SEAAM	1,200.00	1,200.00	1,200.00	1,500.00
Bank Fees & Wire Transfers	50.00	-	50.00	500.00
<b>SubTotal Expenses</b>	<b>1,250.00</b>	<b>-</b>	<b>1,250.00</b>	<b>2,000.00</b>
<b>PHILLIPPINES</b>				
Philippines Income	4,000.00	1,500.00	2,500.00	5,000.00
Philippines Tuition Assistance	13,000.00	11,090.00	1,910.00	13,000.00
Philippines Oblation	2,000.00	590.00	1,410.00	3,000.00
Philippines Travel Assistance	3,000.00	-	3,000.00	3,000.00
<b>SubTotal Income</b>	<b>22,000.00</b>	<b>13,180.00</b>	<b>8,820.00</b>	<b>24,000.00</b>
Philippines Educational Materials	1,000.00	0.00	1,000.00	1,000.00
Philippines Ministry Expense	1,000.00	688.00	312.00	1,000.00
Philippines Oblation	1,000.00	-	1,000.00	3,000.00
Philippines Rent & Building Exp	2,000.00	10,189.06	(8,189.06)	2,000.00
Philippines Travel Expenses	2,000.00	1,400.00	600.00	2,000.00
Philippines Tuition Exp Dispersed	15,000.00	13,630.00	1,370.00	15,000.00
Philippines Seventy Expense	-	-	-	-
<b>SubTotal Expenses</b>	<b>22,000.00</b>	<b>25,907.06</b>	<b>(3,907.06)</b>	<b>24,000.00</b>
<b>NEPAL</b>				
Nepal Income	2,000.00	-	2,000.00	4,000.00
Nepal Oblation	-	11,030.00	(11,030.00)	2,000.00
Nepal Travel Assistance	4,000.00	-	4,000.00	2,000.00
<b>SubTotal Income</b>	<b>6,000.00</b>	<b>11,030.00</b>	<b>(5,030.00)</b>	<b>8,000.00</b>
Nepal Ministry Expenses	4,000.00	-	4,000.00	4,000.00
Nepal Oblation	2,000.00	2,003.99	(3.99)	11,000.00
Nepal Travel Expenses	-	-	-	2,000.00
<b>SubTotal Expenses</b>	<b>6,000.00</b>	<b>2,003.99</b>	<b>3,996.01</b>	<b>17,000.00</b>
<b>AUSTRALIA</b>				
Australia Income	3,000.00	50.00	2,950.00	-
Australia Travel Assistance	-	-	-	3,000.00
<b>SubTotal Income</b>	<b>3,000.00</b>	<b>50.00</b>	<b>2,950.00</b>	<b>3,000.00</b>
Australia Ministry Expense	-	-	-	-
Australia Travel Expenses	3,000.00	-	3,000.00	3,000.00
<b>SubTotal Expenses</b>	<b>3,000.00</b>	<b>-</b>	<b>3,000.00</b>	<b>3,000.00</b>



<b>Freedom Stewarship Ministries (FSM)</b>			
<b>FY2021 Financial Statement &amp; FY 2022 Budget</b>			
<b>Income - May 1, 2020 through April 30,2021</b>			<b>Proposed FY22 Budget</b>
	FSM Income	26,608.66	31,930
	FSM Pledged Income	43,144.47	51,773
	FSM Dispersed Income	6,854.15	8,225
	<b>Total Income</b>	<b>76,607.28</b>	<b>91,929</b>
<b>Expense - May 1, 2020 through April 30,2021</b>			
	FSM General Expenses	79.91	250
	FSM Distributed Funds	55,004.97	66,006
	WePay Transactions	73.37	88
	<b>Total Expense</b>	<b>55,158.25</b>	<b>66,344</b>
	<b>Net Income (Loss)</b>	<b>21,449.03</b>	<b>25,585</b>
<b>Summary</b>			
	Beginning Fund Balance	49,567.45	
	+ Other Fund Balance Movements	0.00	
	+ Net Income / (Loss)	21,449.03	
	<b>= Ending Fund Balance</b>	<b>71,016.48</b>	