

ARM FY 2023 FINANCIAL STATEMENT and FY 2024 BUDGET

ARM Income - May 1, 2022 through March 13, 2023					Proposed FY 2024 Budget
		Budget	Actual	Difference	Income
4103	Restricated	\$150,000.00	\$197,040.52	\$47,040.52	\$150,000.00
4100	ARM - General Contributions	\$96,700.00	\$95,753.13	(\$946.87)	\$111,700.00
Total ARM Income		\$246,700.00	\$292,793.65	\$46,093.65	\$261,700.00
ARM Expenses - April 1, 2023 through March 1, 2024					Expenses
6000	Bank Fees	\$500.00	\$450.00	\$50.00	\$600.00
6001	Postage	\$1,500.00	\$154.71	\$1,345.29	\$1,500.00
6002	Medical Needs	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
6003	Africa Development	\$1,500.00	\$1,962.00	(\$462.00)	\$2,000.00
Total Operating		\$4,500.00	\$2,566.71	\$1,933.29	\$5,100.00
6101	Kenya - Airfare	\$12,000.00	\$6,606.96	\$5,393.04	\$12,000.00
6102	Kenya - Local Budget	\$15,000.00	\$15,750.00	(\$750.00)	\$18,000.00
6103	Kenya - In-Country Travel	\$7,800.00	\$3,996.00	\$3,804.00	\$7,800.00
6104	Kenya - Visas	\$800.00	\$160.00	\$640.00	\$1,000.00
6105	Kenya - Travel to USA	\$5,000.00	\$1,500.00	\$3,500.00	\$5,000.00
6106	Kenya - Books / Scriptures	\$400.00	\$600.00	(\$200.00)	\$400.00
6107	Kenya - Shot / Medical	\$400.00	\$0.00	\$400.00	\$400.00
Total Kenya		\$41,400.00	\$28,612.96	\$12,787.04	\$44,600.00
6201	Nigeria Airfare	\$4,000.00	\$3,050.00	\$950.00	\$4,000.00
6202	Nigeria - Local Budget	\$8,000.00	\$7,000.00	\$1,000.00	\$11,500.00
6203	Nigeria - In-Country Travel	\$2,000.00	\$2,400.00	(\$400.00)	\$2,000.00
6204	Nigeria - Visas	\$1,000.00	\$480.00	\$520.00	\$1,000.00
6205	Nigeria - Travel to USA		\$0.00	\$0.00	\$0.00
6206	Nigeria - Books / Scriptures	\$800.00	\$600.00	\$200.00	\$500.00
6207	Nigeria - Shots / Medical		\$0.00	\$0.00	\$0.00
6208	Nigeria - Oblation	\$3,000.00	\$3,000.00	\$0.00	\$3,000.00
Total Nigeria		\$18,800.00	\$16,530.00	\$2,270.00	\$22,000.00
6301	Tanzania - Airfare	\$3,000.00	\$0.00	\$3,000.00	\$3,000.00
6302	Tanzania - Local Budget	\$500.00	\$0.00	\$500.00	\$500.00
6303	Tanzania - Oblation	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
6304	Tanzania - In-Country Travel	\$500.00	\$300.00	\$200.00	\$500.00
6305	Tanzania - Visas	\$200.00	\$200.00	\$0.00	\$200.00
6306	Tanzania - Travel to USA		\$0.00	\$0.00	\$0.00
6307	Tanzania - Books / Scriptures	\$100.00	\$0.00	\$100.00	\$100.00
6308	Tanzania - Shots / Medical		\$0.00	\$0.00	\$0.00
Total Tanzania		\$5,300.00	\$500.00	\$4,800.00	\$5,300.00
6401	Uganda - Airfare	\$7,200.00	\$0.00	\$7,200.00	\$6,000.00
6402	Uganda Local Budget	\$1,500.00	\$500.00	\$1,000.00	\$2,700.00
6403	Uganda - Oblation	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
6404	Uganda - In-Country Travel	\$1,600.00	\$600.00	\$1,000.00	\$1,600.00
6405	Uganda - Visas	\$850.00	\$0.00	\$850.00	\$850.00
6506	Uganda - Travel to USA		\$0.00	\$0.00	\$0.00
6407	Uganda - Books / Scriptures	\$250.00	\$0.00	\$250.00	\$250.00
6408	Uganda - Shots / Medical	\$200.00	\$0.00	\$200.00	\$200.00
Total Uganda		\$12,600.00	\$1,100.00	\$11,500.00	\$12,600.00
6501	Rwanda - Airfare	\$6,000.00	\$10,797.71	(\$4,797.71)	\$12,000.00
6502	Rwanda - Local Budget	\$4,000.00	\$3,000.00	\$1,000.00	\$5,500.00
6503	Rwanda - Oblation	\$1,200.00	\$0.00	\$1,200.00	\$1,200.00
6504	Rwanda - In-Country Travel	\$2,000.00	\$2,700.00	(\$700.00)	\$2,500.00
6505	Rwanda - Visas	\$400.00	\$50.00	\$350.00	\$400.00
6507	Rwanda - Books / Scriptures	\$500.00	\$0.00	\$500.00	\$500.00
Total Rwanda		\$14,100.00	\$16,547.71	(\$2,447.71)	\$22,100.00
Total ARM Unrestricted Expenses		\$96,700.00	\$65,857.38	\$30,842.62	\$111,700.00
Total ARM Restricted (Special Projects) Expenses		\$150,000.00	\$198,514.40	(\$48,514.40)	\$150,000.00
TOTAL ARM EXPENSES		\$246,700.00	\$264,371.78	(\$17,671.78)	\$261,700.00
NET INCOME			\$28,421.87		

Conference of Restoration Elders

ARM YEAR END RESTRICTED AND UNRESTRICTED BALANCES	
ARM - Total Cash on Hand as of March 1, 2023	\$150,877.80
Restricted Fund Balances	
Lisana Tuition	\$0.00
Full-Time Missionary	\$259.59
Kenya Retreat Center	\$1,900.00
Scriptures	\$0.00
Kenya Higher Ed.	\$35,550.68
Kenya National HQ	\$18,000.00
Kenya Widows and Orphans	\$0.00
Widows Mite	\$7,472.58
Book Drive (Nigeria)	\$100.00
Kenya Clinic	\$15,571.32
Book of Mormon Translation Kiswahili	\$8,935.87
Nigeria Oblation (Special Contributions)	\$3,676.00
Delegate Travel	\$0.00
Rwanda Registration	\$2,160.00
Kenya Storehouse	(\$9,280.09)
Light A House	\$3,179.81
Covid Relief	\$0.00
Uganda Oblation	\$360.00
Uganda Building Fund	\$6,968.31
Kenya Oblation	\$1,855.00
Attenzion Rainwater Projects	(\$900.00)
Total Restricated Funds	\$95,809.07
TOTAL UNRESTRICTED FUNDS	\$55,068.73

GEM FY 2023 FINANCIAL STATEMENT and FY 2024 BUDGET				
FY 2022 / 2023 Beginning Balance Income			\$14,337.70	Proposed FY 2024 Budget
GEM Income - May 1, 2022 through March 1, 2023		FY 23 Budget	Actual	Difference
4500	GEM - General Contributions		\$16,040.84	(\$16,040.84)
4510	England Income	\$2,000.00		\$2,000.00
4520	Germany Income	\$8,000.00		\$8,000.00
TOTAL GEM INCOME		\$10,000.00	\$16,040.84	(\$6,040.84)
GEM Expenses - May 1, 2022 through March 1, 2023		FY 23 Budget	Actual	Difference
9500	GEM General Expenses			\$0.00
9511	England Expenses (Travel)	\$2,000.00	\$1,310.36	\$689.64
9520	Germany Expenses	\$8,000.00	\$0.00	\$8,000.00
9521	Germany Travel Expenses		\$6,113.24	\$6,113.24
9523	Germany Educational Materials			
TOTAL GEM EXPENSES		\$10,000.00		
NET INCOME (LOSS)			\$7,423.60	
FY 2023 Ending Balance			\$22,954.94	