

**–Section 2–
Financial Reports & Budgets**

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2022 Reunion/Conference Budget

The following estimated budget is presented simply as information for all registrants and visitors. As you are aware, once again this year, there is no registration fee for participating in the Conference. However, as shown in the proposed budget below, there is a good deal of cost associated with conducting the Conference. Please keep these expenses in mind as opportunities to contribute to the Conference are presented.

		Proposed Budget
Conference Income		
	Conference Offerings	\$10,000
	Meal Proceeds	2,000
	Other Contributions	800
Total Conference Income		\$12,800
Conference Expenses		
	Food Costs	\$3,500
	Rent	5,000
	IT & Audio/Visual Support	3,000
	Custodial Support	200
	Child Care	300
	Supplies & Printing	800
Total Conference Expenses		\$12,800
Net Income (Loss)		\$0

Conference of Restoration Elders Statement of Financial Position – April 30, 2022

Cash		Amount
*	Bank of America - General	178,064.32
	Bank of America - ARM	120,818.51
	Bank of America - LAMB	100,910.99
	Bank of America - LAMB2	1,433.15
	Bank of America - SEAAM	21,303.00
	Bank of America - GEM	14,337.70
	Bank of America – FSM	36,628.81
Total Assets - Cash		473,496.48

Fund Balances / Equity		
*	General Operating Fund	159,933.63
*	Gathering Fund	3,970.00
*	Patriarch's Fund	2,884.86
*	Conference Fund	850.64
*	YMC Fund	10,000.00
*	All Saints RG Fund	425.19
<i>Sub-Total 178,064.32</i>		
	ARM Fund	120,818.51
	LAMB Fund	100,910.99
	LAMB 2 Fund Balance	1,433.15
	SEAAM Fund	21,303.00
	GEM Fund Balance	14,337.70
	FSM Fund	36,628.81
Total Fund Balances / Equity		473,496.48

**Conference of Restoration Elders
INCOME STATEMENT BY FUNDS
May 1, 2021 through April 30,2022**

Account Name	General Fund	Domestic Outreach Fund	Gathering Fund	Patriarch's Fund	Conference Fund	ARM Fund	LAMB Fund	SEAAM Fund	GEM Fund	LAMB 2	YMC FUND	FSM FUND	All Saints RG Fund
Total Income	120,159	-	-	-	13,613	370,899	55,962	48,201	7,828	-	-	49,539	520
Total Expense	55,403	146	-	-	12,762	369,547	26,573	36,110	-	-	-	83,927	352
Net Income (Loss)	64,756	(146)	-	-	851	1,352	29,389	12,091	7,828	-	-	(34,388)	168
Beginning Fund Balance	95,424	-	3,970	2,885	-	119,466	71,522	9,212	6,509	1,433	10,000	71,016	258
+ Other Fund Balance Movements	(100)	-	-	-	-	-	-	-	-	-	-	-	-
+ Net Income / (Loss)	64,756	(146)	-	-	851	1,352	29,389	12,091	7,828	-	-	(34,388)	168
= Ending Fund Balance	160,080	(146)	3,970	2,885	851	120,819	100,911	21,303	14,338	1,433	10,000	36,629	425

**Conference of Restoration Elders
STATEMENT OF GENERAL OPERATING FUND INCOME AND EXPENSE
May 1, 2021 through April 30, 2022**

FY 2022 Income and Expense Summary Statement		General Operation	Publication Council	Domestic Missionary/ Outreach Council	International Missionary/ Outreach Council	Women's Council	Education Council	Youth Council	Total Forwarded	
BALANCE FORWARDED FY 2021		86,934	1,568		8,029	1,891	1,759	100	100,281	
	FY 2021 Budget								Actual Income	Difference
FY 2022 INCOME		52,570	104,359	12,659	1,570	100	1,472	-	120,159	67,589
FY 2022 EXPENSE		52,570	32,556	13,004	6,542	-	2,611	384	55,403	2,833
INCOME/EXPENSE		-	71,803	(345)	(4,972)	100	(1,139)	(384)	64,756	
Other Fund Balance Movements										
ENDING BALANCE FY 2021		158,737	1,223	-	8,129	752	1,375	(206)	170,009	

Conference of Restoration Elders
STATEMENT OF GENERAL OPERATING FUND INCOME AND EXPENSE and PROPOSED FY2023 BUDGET
May 1, 2021 through April 30, 2022

FY 2022 INCOME DETAIL	FY 2022 Budget	General Operation	Publication Council	Domestic Missionary/ Outreach Council	International Missionary/ Outreach Council	Women's Council	Education Council	Youth Council	Actual Income	Difference	Proposed FY 2023 Budget
CRE-General Contributions	21,600	103,493							103,493	81,893	22,300
Internet & Communications	1,500										5,000
Conference Proceeds	-								-	-	-
Book and Tape Sales	100								-	(100)	100
Meeting/Retreat Registrations	1,500	865							865	(635)	4,000
Publication Council/Tidings	24,000		12,659						12,659	(11,341)	15,000
Domestic Missionary/Outreach	15,000			1,570					1,570	(13,430)	15,000
International Missionary/Outreach	3,000				100				100	(2,900)	7,900
Women's Council/Retreats	2,000					1,472			1,472	(528)	2,000
Education Council/Materials	200						-		-	(200)	200
Youth Council/Retreats	1,000							-	-	(1,000)	1,000
Special Printing (SA)									-		
All Saints Restoration Group									-		
Total Income	69,900	104,359	12,659	1,570	100	1,472	-	-	120,159	50,259	72,500

FY 2022 EXPENSE DETAIL	FY 2022 Budget	General Operation	Publication Council	Domestic Missionary/ Outreach Council	International Missionary/ Outreach Council	Women's Council	Education Council	Youth Council	Actual Expenses	Difference	Proposed FY 2023 Budget
Rent	13,000	12,788							12,788	212	14,000
Office Repairs & Maintenance	2,500	2,199							2,199	301	2,500
Equip. Repairs & Replacement	200	-							-	200	200
Phone, Internet & Communication	2,000	4,565							4,565	(2,565)	5,000
Advertising & Promotion	300	-							-	300	300
Supplies & Materials	100	327							327	(227)	300
Postage & Delivery (SA)	400	174							174	226	400
Printing & Reproduction (SA)	100	-							-	100	100
Administrative, Audit & WePay	500	445							445	55	500
Insurance	1,200	1,035							1,035	165	1,200
Retreat/Meeting Expenses	1,500	3,848							3,848	(2,348)	4,000
Pass-thru Expenses	-	7,175							7,175	(7,175)	-
Publication Council	24,000		13,004						13,004	10,996	15,000
Domestic Missionary/Outreach	15,000			6,542					6,542	8,458	15,000
International Missionary/Outreach	5,100				-				-	5,100	10,000
Women's Council	2,000					2,611			2,611	(611)	2,000
Education Council	1,000						384		384	616	1,000
Youth Council	1,000							306	306	694	1,000
Total Expenses	69,900	32,556	13,004	6,542	-	2,611	384	306	55,403	14,497	72,500

Missionary Board & Program Income Statements and Budgets

Latin American Missions Board (LAMB) Annual Summary May, 2021 through April, 2022				
				Proposed 2022 - 2023 Budget
INCOME				
General Contributions	38,311.98			53,984.18
Restricted Contributions	17,650.00			14,500.00
Total Income	\$55,961.98			\$68,484.18
EXPENSES				
Administrative		<u>Honduras</u>	<u>Mexico</u>	
Bank Fees		0.00	0.00	0.00
Transfer Fees		0.00	72.99	85.00
Website				
Printing				
Total Administrative	\$72.99			\$85.00
Operations		<u>Honduras</u>	<u>Mexico</u>	
Church Building Fund		0.00		1000.00
Mission Support		4400.00		4800.00
Oblation		4400.00		5000.00
Student Support		3300.00		7800.00
Annual Conference (Honduras)		0.00		2700.00
Vehicle Maintenance				750.00
Plane Tickets				2200.00
Other Travel				
Juan Travel to US			0.00	1250.00
Total Operations	\$12,100.00			\$25,500.00
Missionary		<u>Honduras</u>	<u>Mexico</u>	
Priesthood Support		4500.00	9900.00	16800.00
Books & Tracts (purchase/shipping)				250.00
Electronic Equipment				
Total Missionary	\$14,400.00			17,050.00
Total Of All Expenses	\$26,572.99			\$42,635.00
NET INCOME OVER EXPENSES	\$29,388.99			\$25,849.18

ARM FY 2022 Financial Statement & FY 2023 Budget

ARM Income - May 1, 2021 through April 30, 2022					Proposed FY 2023 Budget
		Budget	Actual	Difference	Income
4103	Restricted	75,000.00	318,065.05	(243,065.05)	150,000.00
4100	ARM-General Contributions	77,750.00	61,128.95	16,621.05	96,700.00
Total ARM Income		152,750.00	379,194.00	(226,444.00)	246,700.00
ARM Expenses - May 1, 2021 through April 30, 2022					Expenses
6000	Bank Fees	250.00	315.00	(65.00)	500.00
6001	Postage	1,500.00	1,500.00	-	1,500.00
6002	Medical Needs	1,000.00	-	1,000.00	1,000.00
6003	Africa Development	1,500.00	-	1,500.00	1,500.00
Total Operating		4,250.00	1,815.00	2,435.00	4,500.00
6101	Kenya - Airfare	12,000.00	7,357.83	4,642.17	12,000.00
6102	Kenya - Local Budget	10,000.00	10,000.00	-	15,000.00
6103	Kenya - In-Country Travel	2,500.00	5,978.56	(3,478.56)	7,800.00
6104	Kenya - Visas	400.00	389.04	10.96	800.00
6105	Kenya - Travel to USA	3,600.00	5,771.06	(2,171.06)	5,000.00
6106	Kenya - Books/Scriptures	-	152.75	(152.75)	400.00
6107	Kenya - Shots/Medicine	400.00	-	400.00	400.00
Total Kenya		28,900.00	29,649.24	(749.24)	41,400.00
6201	Nigeria Airfare	6,000.00	1,500.00	4,500.00	4,000.00
6202	Nigeria - Local Budget	7,000.00	7,000.00	-	8,000.00
6203	Nigeria - In-Country Travel	4,000.00	-	4,000.00	2,000.00
6204	Nigeria - Visas	1,200.00	950.00	250.00	1,000.00
6206	Nigeria - Books/Scriptures	800.00	400.00	400.00	800.00
6208	Nigeria - Oblation	2,500.00	2,100.00	400.00	3,000.00
Total Nigeria		21,500.00	11,950.00	9,550.00	18,800.00
6301	Tanzania - Airfare	3,000.00	-	3,000.00	3,000.00
6302	Tanzania - Local Budget	1,000.00	500.00	500.00	500.00
6303	Tanzania - Oblation	-	-	-	1,000.00
6304	Tanzania - In-Country Travel	800.00	-	800.00	500.00
6305	Tanzania - Visas	400.00	-	400.00	200.00
6307	Tanzania Books/Scriptures	-	-	-	100.00
Total Tanzania		5,200.00	500.00	4,700.00	5,300.00
6401	Uganda - Airfare	4,000.00	1,760.54	2,239.46	7,200.00
6402	Uganda Local Budget	500.00	500.00	-	1,500.00
6403	Uganda - Oblation	-	-	-	1,000.00
6404	Uganda - Incountry travel	800.00	1,422.14	(622.14)	1,600.00
6405	Uganda - Visas	200.00	433.00	(233.00)	850.00
6407	Uganda - Books/Scriptures	-	120.00	(120.00)	250.00
6408	Uganda - Shots/Medicine	-	150.00	(150.00)	200.00
Total Uganda		5,500.00	4,385.68	1,114.32	12,600.00
6501	Rwanda - Airfare	4,800.00	3,069.74	1,730.26	6,000.00
6502	Rwanda - Local Budget	4,000.00	4,000.00	-	4,000.00
6503	Rwanda - Oblation	1,200.00	-	1,200.00	1,200.00
6504	Rwanda - In country travel	2,000.00	-	2,000.00	2,000.00
6505	Rwanda - Visa	400.00	-	400.00	400.00
6507	Rwanda - Books/Scriptures	-	-	-	500.00
Total Rwanda		12,400.00	7,069.74	5,330.26	14,100.00
Total ARM Unrestricted Expenses		77,750.00	55,369.66	22,380.34	96,700.00
Total ARM Restricted (Special Projects) Expenses		50,000.00	244,659.51	(194,659.51)	150,000.00
TOTAL ARM EXPENSES		127,750.00	300,029.17	(172,279.17)	246,700.00

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NET INCOME	79,164.83
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ARM Year End Restricted and Unrestricted Balances	
ARM -Total Cash on Hand as of April 30, 2022	120,818.51
Restricted Fund Balances	
Lisana Tuition	4,635.00
Fulltime Missionary	4,112.70
Kenya Retreat center	3,400.00
Scriptures	-
Kenya Higher Ed	25,652.18
Kenya National HQ	18,000.00
Kenya Widows and Orphans	-
Widows Mite	4,671.74
Book Drive (Nigeria)	100.00
Kenya Clinic	-
Book of Mormon translation Kiswahili	9,323.42
Delegate travel	-
Rwanda Registration	2,160.00
Kenya Storehouse	1,317.91
Light a House	3,179.81
Covid Relief	-
Uganda Building Fund	6,968.31
Kenya Oblation	1,555.00
Total Restricted Funds	85,076.07
Total Unrestricted Funds	35,742.44

GEM FY 2022 Financial Statement & FY 2023 Budget					
FY2022 Begining Balance			6,509		Proposed FY 2023 Budget
		FY22 Budget	Actuals	Difference	Income
GEM Income - May 1, 2021 through April 30, 2022					
4500	GEM - General Contributions	-	7,828	-7,828.49	
4510	England Income	2,000	-	2,000.00	2,000
4520	Germany Income	8,000	-	8,000.00	8,000
Total GEM Income		10,000	7,828		10,000
GEM Expenses - May 1, 2021 through April 30, 2022		FY22 Budget	Actuals	Difference	Expenses
9500	GEM General Expenses		-	0.00	
9511	England Expenses (Travel)	2,000	-	2,000.00	2,000
9520	Germany Expenses	8,000	-	8,000.00	8,000
9521	Germany Travel Expenses		-	0.00	
9523	Germany Educational Material		-	0.00	
Total GEM Expenses		10,000	-		10,000
Net Income (Loss)			7,828		
FY2022 Ending Balance			14,338		

SEAAM FY 2022 Financial Statement & FY 2023 Budget

FY 2022 Beginning SEAAM Fund Balance		9,212.20		
FY 2022 Budget		Actuals	Variance	FY 2023 Budget
Total SEAAM Income	37,000.00	48,201.18	(11,201.18)	45,000.00
Total SEAAM Expenses	46,000.00	36,110.38	9,889.62	45,000.00
Income/Expenses	(9,000.00)	12,090.80		
FY 2022 Ending SEAAM Fund Balance		21,303.00		
Income & Expense Categories	FY 2022 Budget	Actual Income/ Expenses	Budget Variance	Proposed FY 2023 Budget
SEAAM GENERAL OPERATIONS				
SEAAM-General Contributions	2,000.00	33,756.98	(31,756.98)	2,000.00
SEAAM-Tuition Assistance	-	750.00	(750.00)	-
SubTotal Income	2,000.00	34,506.98	(32,506.98)	2,000.00
Expenses - SEAAM	1,500.00	1,086.45	413.55	1,500.00
Bank Fees & Wire Transfers	500.00	-	500.00	500.00
SubTotal Expenses	2,000.00	1,086.45	913.55	2,000.00
PHILIPPINES				
Philippines Income	5,000.00	-	5,000.00	5,000.00
Philippines Tuition Assistance	13,000.00	8,050.00	4,950.00	15,000.00
Philippines Oblation	3,000.00	2,300.00	700.00	5,000.00
Philippines Travel Assistance	3,000.00	-	3,000.00	4,000.00
SubTotal Income	24,000.00	10,350.00	13,650.00	29,000.00
Philippines Educational Materials	1,000.00	0.00	1,000.00	1,000.00
Philippines Ministry Expense	1,000.00	4,104.87	(3,104.87)	4,000.00
Philippines Oblation	3,000.00	5,471.17	(2,471.17)	5,000.00
Philippines Rent & Building Exp	2,000.00	350.00	1,650.00	2,000.00
Philippines Travel Expenses	2,000.00	0.00	2,000.00	2,000.00
Philippines Tuition Exp Dispersed	15,000.00	23,033.59	(8,033.59)	15,000.00
Philippines Seventy Expense	-	-	-	-
SubTotal Expenses	24,000.00	32,959.63	(8,959.63)	29,000.00
NEPAL				
Nepal Income	4,000.00	-	4,000.00	4,000.00
Nepal Oblation	2,000.00	3,344.20	(1,344.20)	5,000.00
Nepal Travel Assistance	2,000.00	-	2,000.00	2,000.00
SubTotal Income	8,000.00	3,344.20	4,655.80	11,000.00
Nepal Ministry Expenses	4,000.00	-	4,000.00	4,000.00
Nepal Oblation	11,000.00	2,004.00	8,996.00	5,000.00
Nepal Travel Expenses	2,000.00	-	2,000.00	2,000.00
SubTotal Expenses	17,000.00	2,004.00	14,996.00	11,000.00
AUSTRALIA				
Australia Income	-	-	-	-
Australia Travel Assistance	3,000.00	-	3,000.00	3,000.00
SubTotal Income	3,000.00	-	3,000.00	3,000.00
Australia Ministry Expense	-	-	-	-
Australia Travel Expenses	3,000.00	-	3,000.00	3,000.00
SubTotal Expenses	3,000.00	-	3,000.00	3,000.00

Freedom Stewarship Ministries (FSM)			
FY2022 Financial Statement & FY 2023 Budget			
Income - May 1, 2021 through April 30,2022			Proposed FY23 Budget
	FSM Income	245	500
	FSM Pledged Income	23,098	50,000
	FSM Dispersed Income	26,197	25,000
	Total Income	49,539	75,500
Expense - May 1, 2021 through April 30,2022			
	FSM General Expenses	150	150
	FSM Distributed Funds	83,435	74,850
	WePay Transactions	342	500
	Total Expense	83,927	75,500
	Net Income (Loss)	(34,388)	-
Summary			
	Beginning Fund Balance	71,016	
	+ Other Fund Balance Movements	-	
	+ Net Income / (Loss)	(34,388)	
	= Ending Fund Balance	36,629	